

103^D CONGRESS
1ST SESSION

H. R. 742

To amend chapter 11 of title 31, United States Code, to require that the annual budget submitted by the President includes a statement of revenues obtained from the sale, lease, and transfer of Government assets, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 2, 1993

Mr. SYNAR (for himself and Mr. MILLER of California) introduced the following bill; which was referred to the Committee on Government Operations

A BILL

To amend chapter 11 of title 31, United States Code, to require that the annual budget submitted by the President includes a statement of revenues obtained from the sale, lease, and transfer of Government assets, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Investment
5 Recovery, Economic Security and Liquidation Examina-
6 tion and Disclosure Act”.

1 **SEC. 2. REVENUES FROM SALE, LEASE, AND TRANSFER OF**
2 **ASSETS.**

3 Section 1105(a) of chapter 11 of title 31, United
4 States Code, is amended by inserting at the end the follow-
5 ing new paragraph:

6 “(28) a separate statement of—

7 “(A) projected revenues during the fiscal
8 year for which the budget is submitted from the
9 anticipated sale, lease, or transfer of any phys-
10 ical asset; and

11 “(B) the estimated price at which this
12 asset or a comparable asset would be sold in an
13 arms length transaction in the private sector;
14 asset by asset and aggregated by major functional
15 category.”.

16 **SEC. 3. EFFECTIVE DATE.**

17 The amendment made by section 2 shall become ef-
18 fective for fiscal year 1994 and shall be fully reflected in
19 the fiscal year 1994 budget submitted by the President
20 in February 1993 as required by section 1105(a) of title
21 31, United States Code.

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